

LifeOptions Case Stories

A professor in New Jersey had a \$2.2 million convertible term policy. There was no cash surrender value and he couldn't afford his next quarterly payment. He called his agent and said he wanted to lapse his policy even if he wasn't going to get any cash for it. His agent then proceeded to tell him about Life Settlements, an alternative to lapse or surrender. The agent brought the policy to LifeOptions and after 3 weeks in the auction process, LifeOptions was able to deliver \$450,000 in cash to the professor.

"I really thought I was going to walk away from this policy with nothing. Thanks to LifeOptions my wife and I are able to enjoy our retirement sooner rather than later."

-75 year old male

A grandmother from Florida had 2 universal policies worth \$1 million combined with a cash surrender value of \$55,000. She no longer needed the policies for estate planning purposes. The agent suggested calling LifeOptions to see if we could sell the policies for her in the secondary market for more than the cash surrender value.

"LifeOptions was able to get me \$225,000 for my policy which is \$170,000 more than I would have received if I surrendered my policies. I am extremely grateful to LifeOptions for helping me, now I can enjoy my time with my grandkids and not have to worry about money. Thank you LifeOptions!"

-79 year old female